

## VIDEOROADSHOW RENTAL CONTRACT AND TERMS

- 1. <u>Title</u>. The equipment remains, and shall remain at all times, the personal property of Lessor (Computer Projection Rentals, Inc. d.b.a. CPR MultiMedia Solutions) and the Lessee shall not have any rights of property interest herein.
- 2. <u>Cancellation</u> of a rental job will result in a 100% charge if the job cancels less than 4 full business days (96 hours on business days) prior to load-in and a 50% charge if cancelled between 4 and 7 business days (96 to 168 hours on business days) prior to load-in. In addition, at any time, lessee will be liable for charges incurred by CPR regardless of cancellation date.
- 3. **Rental period.** The rental period begins on the date of delivery and continues through the regular business day that the equipment is made available for pickup, unless other arrangements have been specified on the contract. If Lessee holds the equipment beyond the terms of the contracted agreement or any agreed extension, it shall be liable for rent at twice the rate indicated herein for each installment period or portion thereof that the equipment is retained.
- 4. <u>Location and inspection of equipment.</u> The leased equipment will be delivered by Lessor to Lessee and picked up from

Lessee at the same location as delivered at the end of lease, unless otherwise agreed to on signed quote/contract. The equipment shall remain at the delivery location indicated in this agreement throughout the rental period, or at such other location agreed to in writing by Lessor. Lessor shall have the right to inspect the equipment at the indicated location at any time, with reasonable advance notice to Lessee.

- 5. <u>Permitting and Regulatory Fees</u> All fees and regulatory issues and any related expenses for placement of a Video Roadhshow are the responsibility of the client.
- 6. The Customer will be responsible for any additional charges resulting from **venue union regulations**.
- 7. Lessee shall not engage in any activity or permit the equipment to be used in connection with any activity, legal or illegal, which could result in confiscation, attachment or removal of, or the placing of any lien upon, the equipment.
- 8. <u>Additional Equipment and Labor.</u> The Customer must sign and assume responsibility for any on-site additions of labor.
- 9. <u>Labor</u> is included with a Video Roadshow rental up to <u>10 hours per day.</u> If a VRS is used in excess of 10 hours on any day, the additional charge will be \$75 per hour.
- 10. <u>Collection</u>. Lessee agrees to pay a monthly interest charge of 1 % on amounts outstanding past the due date. Lessee agrees that any trade discounts previously given will owed by the Lessee if invoices are not paid by the due date. Lessee will be liable for any and all collection and/or litigation costs including, but not limited to, attorney fees and court expenses incurred due to failure in paying for any part of the purchase price the invoice terms.
- 11. <u>Insurance</u>. Lessor shall have the right to require Lessee to furnish Lessor a certificate of insurance evidencing that the equipment is insured for its full replacement value against damage or loss. Lessee agrees to cover their deductible. Lessor may also require Lessee to show evidence of liability coverage. Lessee agrees to keep property in his custody and not to sublease or rent same unless prior agreement has been made. Lessee shall give immediate notice to Lessor in the event of any accident involving the property. If the property has been damaged to the extent that it is not useable, the rental rate on the equipment shall continue until the property has been repaired or replaced.

Client Signature:	Date Signed:
Printed Name:	
Organization/Company Name:	

CPR Videoroadshow Rental Contract and Terms, page 1 of 2



## VIDEOROADSHOW RENTAL CONTRACT AND TERMS

- 12. Security, storage, and use of equipment. The location, use and storage of equipment shall be such as to provide at all times reasonable safeguards against damage, loss, or theft. Lessee assumes financial responsibility for all CPR equipment any time during the rental period when CPR staff has not been hired to be in attendance. Unless specified otherwise in the contract, the equipment shall be operated only under the direct supervision of personnel in the direct employ of the Lessor who are familiar with and qualified to operate such equipment.
- 13. Lessee agrees in the event of theft or loss of said items or accessories, that Lessee shall reimburse Lessor at established new costs (<u>replacement value</u>) or provide additional item or accessories, and that the <u>rental rate shall continue</u> until Lessor is reimbursed in full or either basis stated above.
- 14. Lessee assumes full responsibility for damages, injuries and accidents resulting from the use of said equipment by anyone other than personnel in the direct employ of the Lessor and absolves Lessor of any responsibility thereof.
- 15. **Repairs**. Lessee acknowledges that the equipment is in good condition and that it will be returned in the same condition, subject only to ordinary "wear and tear." If CPR equipment is left in the care and custody of Lessee, Lessee will be asked to sign off on the physical and/or operating condition of equipment at the time it is left in the Lessee's custody and agrees that any subsequent damage to the equipment will be the full responsibility of Lessee. Any necessary repairs due to Lessee's negligence shall be the sole expense of the Lessee. Lessor may repair the equipment or replace the same if available. Lessee shall not undertake repairs, modifications or disassemble of rented equipment without prior written permission of Lessor.
- 16. **<u>Default</u>**. Failure to pay the rent on time; failure to perform any obligations under the lease; and the bankruptcy, insolvency or unsatisfactory financial statement of Lessee are all "events of default" without written notice to Lessee. In the event of any such default, Lessor shall without written notice or demand declare the balance of all rent to be due and payable. The Lessee hereby authorizes Lessor's right to retention and use of said equipment; and the Lessee agrees to indemnify and pay to Lessor reasonable attorneys' fees and costs of repossession and collection of any money due Lessor.
- 17. This agreement and all amendments thereto shall be interpreted and governed by the Laws of the State of Maryland.

Client Signature:	Date Signed:
Printed Name:	
Organization/Company Name:	

CPR Videoroadshow Rental Contract and Terms, page 2 of 2